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All About Horse Leasing:

How To Ensure a Win-Win

Leasing a horse can have positives as well as drawbacks, both for the lessor and the lessee. We've all heard stories about owners getting a horse back from a lease to find it unsound or with bad habits. At the same time, lessees can find themselves in a predicament if the horse is injured during the lease or is not as advertised.

horse continues to do a job that he loves. There's also the bonus of potentially earning extra income from the horse, or covering the cost of ownership, without selling.

On the flip side, there are many benefits. Owners can retain ownership while the



For lessees, the ability to move to a different horse as your skills advance can be helpful, especially for young riders advancing to new levels. Additionally, having a

horse for a limited amount of time can be ideal for individuals who can only commit to

riding or using the horse for a certain period. Similarly, some leases include the option to purchase the horse during the course or at the end of the lease period. This can be a huge benefit for a rider who wants to ensure that the horse will be a good fit before they make a purchase, and probably a long-term commitment. However, there will always be a level of risk associated with the leasing out or leasing of a horse. The majority of what a lessor and lessee can do to protect both themselves and the horse relates to having a lease contract signed before the start of

Leasing is an important part of equestrian sport. Young riders outgrow horses both physically and performance-wise, and older riders may not be in a position to take on the permanent responsibility of owning a horse. The good and the bad of leasing is that you give the horse back at the end. When all goes well, it is a win-win for both

parties. Read the Full Article at Practical Horseman

Five Key Factors in Protecting Your Horse While Out on Lease

your expectations and protects the safety of your horse. It's always best to plan ahead to minimize the potential of the lease becoming a source of angst if things go

Before beginning a lease, take some measures to ensure that the agreement reflects

wrong. We take a look at the five top components of a lease contract that will help the lease work smoothly for both parties. Key Factors to Protect Your



a clause that a change in trainer may only occur with your approval in writing.

Identify the trainer in the

lease agreement and include

the lease.



Restrictions for Use Here is your chance to outline any specific activities you may not want the horse to be used for, especially if

it's older or has had a past

injury.

Insurance

contract.

Include insurance

requirements in the lease



INSURANCE POLICY

In Case of Injury

Lease contracts should include

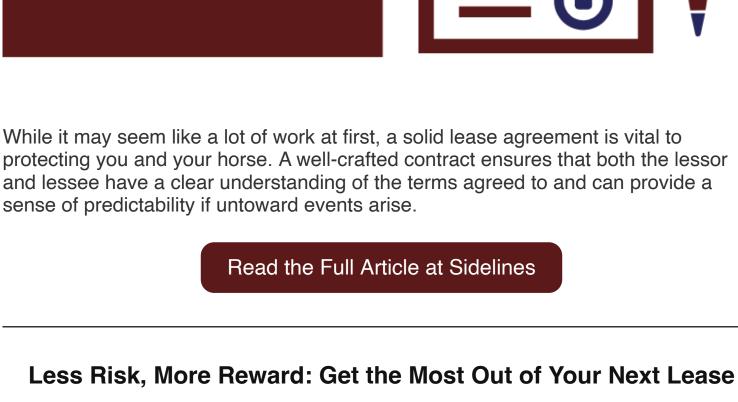
about for our horses, these

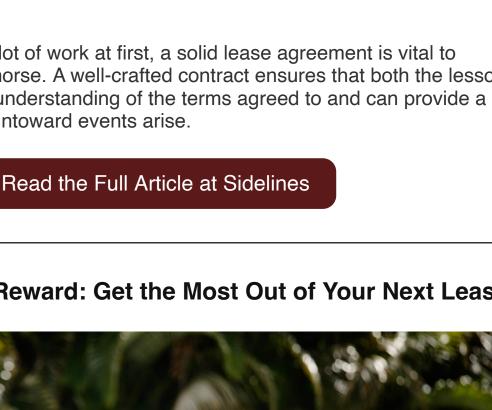
should be prepared if they do.

information on what happens should

death, injury, or illness occur. While it's not something we like to think

situations do arise, and all parties







much money is involved? How much risk are the lessor and lessee willing to take? These questions and more help to determine how in-depth the lease agreement document needs to be. This is important because leases effectively reallocate risks and rewards between otherwise traditional horse sellers and buyers. This article looks at ways that lessors and lessees can work through some common lease problems that may otherwise prevent a pairing.

Read the Full Article on The Plaid Horse

For advice and counsel related to the equestrian industry, contact Leone Equestrian Law at info@equestriancounsel.com.

Led by Armand Leone, Jr., MD, JD, MBA, Leone Equestrian Law LLC provides legal services and consultation for equestrian professionals ranging from riders and trainers to owners and show managers in the FEI disciplines on a wide variety of

issues.

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